

Arion Bank in brief

9M 2019



2.6%

Return on equity



56.3%

Cost-to-income



21.6%

CET 1



Rating from S&P

Long term: BBB+

Short term: A-2

Outlook: Negative



Equal Pay
Certification



Marketing company
of the year 2018

Arion Bank

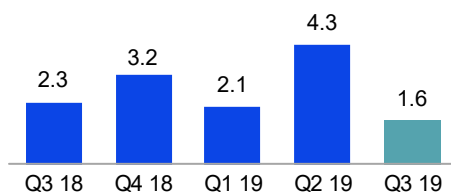
- Arion Bank is a leading universal relationship bank in Iceland which provides a full range of financial services.
- After a period of strong economic growth, a short recession is forecast following a downturn in tourism. The economy is expected to return to growth in 2020.
- The balance sheet remains strong with an equal split between retail and corporate loans, high capital ratios and strong asset quality.
- Arion Bank is the leading bank in digital solutions on the Icelandic market. In 2019 the Bank has launched six customer facing digital solutions.
- There is an increased focus on profitability through capital optimization, improved credit quality, digital solutions and automation and organizational efficiencies.

Key figures

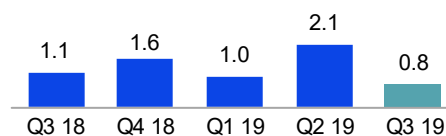
(ISK million)

	9M 2019	9M 2018
Net earnings	3,875	6,160
ROE	2.6%	2.3%
Net interest margin	2.7%	2.7%
Cost to income ratio	56.3%	50.3%
	30.9.2019	31.12.2018
Total assets	1,213,155	1,164,327
Loans to customers	812,481	833,826
Deposits	508,254	466,067
Borrowings	409,563	417,782
Stage 3 gross	2.7%	2.6%
Leverage ratio	12.8%	14.2%
Number of employees	802	904
EUR/ISK	135.10	133.20

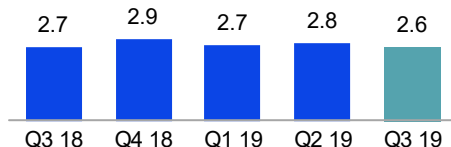
Return on equity (%)



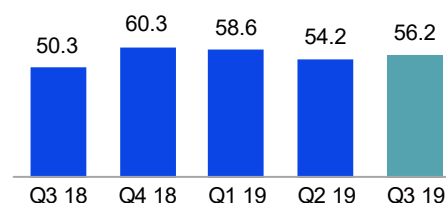
Net earnings (ISK billion)



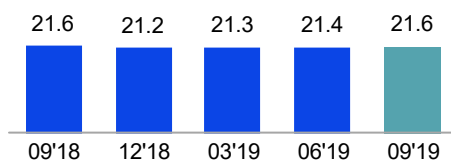
Net interest margin (%)



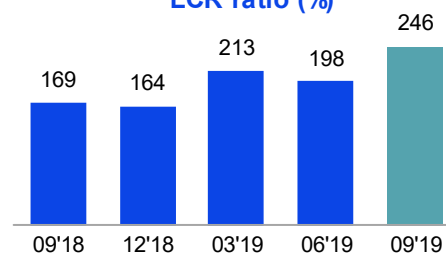
Cost-to-income ratio (%)



CET 1 ratio (%)



LCR ratio (%)



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